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Nicholas Thomas, Clerk Circuit Court Gadsden Co

**DECLARATION OF COVENANTS, CONDITIONS,
RESTRICTIONS AND EASEMENTS
FOR TWIN PONDS SUBDIVISION**

BUTLER FUNDING, INC., a Florida corporation, is the owner of the property described in **Exhibit "A"** located in Gadsden County, Florida. By this instrument, the owner imposes upon the land described in **Exhibit "A"** for the benefit of the present and the future owners of the land, the following conditions, restrictions and limitations which shall be covenants running with the land, binding upon the owner, its heirs and assigns, and all persons claiming any right, title or interest in the land and all subsequent purchasers of the land, their heirs, personal representatives and assigns.

ARTICLE I - DEFINITIONS

1. "Declarant" shall mean and refer to BUTLER FUNDING, INC., the owner of the property described in **Exhibit "A"** and the developer of the Subdivision. Upon conveyance of all or a portion of the property described in **Exhibit "A"**, and upon execution and recording of an Assignment of Declarant's Rights, the assignee under such assignment shall become the Declarant under this Declaration.
2. "Association" shall mean and refer to TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC., a Florida non-profit corporation.
3. "Board" shall mean and refer to the Board of Directors of TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC., a Florida non-profit corporation.
4. "Lot": The property described in **Exhibit "A"** has been divided into parcels for sale by the Declarant. The plat of the Subdivision either has been or will be recorded in the Public Records of Gadsden County, Florida. Each subdivided parcel as shown on the recorded plat shall be known as a "Lot".
5. "Member" shall mean every person or entity that holds membership in the Association.
6. "Subdivision" shall mean the property described in **Exhibit "A"** as divided into Lots as shown on the plat recorded in the Public Records of Gadsden County, Florida.
7. "Owner" shall mean the record owner, whether one (1) or more persons or entities, of a legal or beneficial interest in a Lot, but shall not include those holding title as security for the performance of an obligation.
8. "Subdivision Plat" shall mean and refer that plat of the Subdivision recorded in the Public Records of Gadsden County, Florida.
9. "Improvement" shall mean all buildings, outbuildings, sheds, driveways, parking areas, fences, lights and utility pole lines and any other structure of any type or kind. Improvements to be placed on any Lot require the approval of the Committee.
10. "Committee" shall mean the Architectural Control Committee as defined below.
11. "Living Area" shall mean those heated and air-conditioned areas which are completely finished as a living area and shall not include garages, carports, porches, patios or storage areas.
12. "Common Area" shall mean any land or facilities which the Association owns or maintains, as identified in the Subdivision Plat, including but not limited to Open Space #1 and Open Space #2.
13. "Conservation Easements" shall mean and refer to those wetland areas identified in the Subdivision Plat as Conservation Easement #1, Conservation Easement #2, and Conservation Easement #3.
14. "Storm Water Management Facilities" shall mean and refer to those areas identified in the Subdivision Plat as S.W.M.F. or as Storm Water Management Facilities.
15. "Garden Areas" shall mean and refer to those areas identified as such on the Subdivision Plat.

ARTICLE II - TWIN PONDS SUBDIVISION
HOMEOWNERS ASSOCIATION, INC.

Section 1. General: Declarant has deemed it desirable for the efficient preservation of the values and amenities in the Subdivision to create an agency to which should be delegated and assigned the powers of maintaining and administering the Common Area; administering and enforcing these covenants and restrictions; collecting and disbursing the assessments and charges hereinafter established; and for the purpose of promoting the common interest of the owners in the Subdivision. Declarant has filed with the Secretary of State of Florida, TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC., a non-profit corporation. A copy of the Articles of Incorporation of the Association is attached hereto as Exhibit "B" and a copy of the Bylaws of the Association is attached hereto as Exhibit "C". The Association shall have such powers in the furtherance of its purposes as are set forth in its Articles of Incorporation and Bylaws and may include, but shall not be limited to, maintenance of the Common Area, easements and security systems. The Association may engage in any other activity or assume any responsibility that the Association may consider desirable to promote common interests of the residents of the Subdivision. The Association shall operate and maintain at its cost, and for the use and benefit of the owners of Lots in the Subdivision, all land owned by the Association.

Section 2. Membership in the Association: Any person who owns a Lot within the Subdivision that is subject to these restrictions shall automatically be a member of the Association, provided, however, that where any Lot is owned by more than one (1) person, one (1) of the owners shall be designated to cast the vote on matters to come before the Association on behalf of all of the owners of the Lot. In the event the owner of a Lot is a corporation or partnership, a partner or corporate officer shall be designated to cast the vote on behalf of the partnership or corporation.

Section 3. Voting Rights: The Association shall have two (2) classes of voting members as follows:

"Class A" - Class A membership shall be all owners with the exception of the Declarant, and shall be entitled to one (1) vote for each Lot owned.

"Class B" - Class B membership shall be the Declarant, or its assignees, who shall be entitled to exercise two (2) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership when Seventy-Five percent (75%) of the Lots are owned by persons or entities other than the Declarant, or its assignees, or when Declarant elects to terminate Class B membership, whichever occurs first.

ARTICLE III - ASSESSMENTS

Section 1. Creation of Lien and Owners' Obligation: Each owner of a Lot within the Subdivision by acceptance of a Deed to the Lot, whether or not it is expressed in the Deed or other conveyance, covenants and agrees to pay to the Association, quarterly assessments and special assessments to be fixed, established and collected from time to time as provided for in these restrictions. The quarterly and special assessments, together with such interest thereon, and costs of collection as provided for herein, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with such interest and cost of collection as herein provided shall also be a perpetual obligation of the person which is the record owner of the Lot at the time when the assessment becomes due.

Section 2. Purpose of Assessment: The assessments levied by the Association shall generally be used for the purpose of promoting the recreation, health, safety and welfare of the residents of the Subdivision. Specifically, but without limitation, the assessments shall be used for the improvement and maintenance of the Common Area within the Subdivision, including but not limited to, the payment of taxes, insurance, repair, replacement, maintenance and for the cost of labor, equipment, materials, management and supervision.

Section 3. Quarterly Assessments: Until changed by the Board, the quarterly assessments per Lot shall be Seventy-Five and 00/100 Dollars (\$75.00). The quarterly assessments may be increased or decreased by the Board not more frequently than annually. The quarterly assessments provided for herein shall commence on the date designated by the Board.

Section 4. Change in Maximum Quarterly Assessment: The Association may change the maximum amount of the quarterly assessment fixed by Section 3 above prospectively for any quarterly period, provided that any such change shall be approved by two-thirds (2/3) of the votes of Class A members who are voting in person or by proxy at a meeting duly called for such purpose, written notice of which shall be sent to all members at least thirty (30) days in advance of said meeting and which notice shall set forth the purpose of the meeting.

Section 5. Special Assessments: In addition to the quarterly assessments authorized by Section 3. above, the Association may levy in any assessment year, a special assessment, applicable to that year only. The special assessment shall be for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of a capital improvement on the Common Area, including any necessary fixtures and personal property relating thereto, and any extraordinary expense of operation or maintenance, provided that any such assessment shall have the consent of a majority of the

votes of Class A members who are voting in person or by proxy at a meeting duly called for this purpose. Written notice of a meeting to determine special assessments shall be sent to all members at least thirty (30) days in advance of the meeting. The notice shall set forth the purpose of the meeting.

Section 6. Quorum: The quorum required for any action authorized by Sections 4. and 5. above shall be as follows: At the first meeting called, as provided in Sections 4. and 5. hereof, the presence at the meeting of members, or of proxies, entitled to cast sixty percent (60%) of all votes of the membership shall constitute a quorum. If the required quorum is not forthcoming at said meeting, another meeting may be called, subject to the notice requirement set forth in Sections 4. and 5. hereof, and the required quorum at any such subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting.

Section 7. Effect of Nonpayment of Assessments and Remedies of the Association: Any assessment not paid within sixty (60) days after the date that such assessment is due as determined by the Board, shall be deemed in default and shall bear interest from the due date at the rate of twelve percent (12%) per annum. The Association may bring an action at law against the owner personally obligated to pay the same, or may foreclose the lien against the property. No owner may waive or otherwise escape liability for assessment provided for herein by abandonment of his Lot.

Section 8. Subordination of Assessment Lien: The assessment liens provided for herein shall be subordinate to the lien of any bona fide purchase money mortgage. A sale or transfer of a Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to a mortgage foreclosure or any proceeding in lieu thereof shall extinguish the assessment lien as to the payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due.

Section 9. Right of Declarant: Notwithstanding anything contained herein to the contrary, Declarant shall be exempt from the payment of assessments against Lots owned by Declarant and held for sale in the normal course of business; provided, however, Lots owned by Declarant shall be subject the annual assessment when more than 75 percent of the Lots have been sold or transferred by the Declarant.

ARTICLE IV - ARCHITECTURAL CONTROL COMMITTEE

Section 1. Membership: The Committee shall consist of one (1) to three (3) members appointed by the Board.

Section 2. Purpose: No building, fence, dock, structure, alteration, addition or improvement of any kind, other than interior alterations not affecting the external appearance of a building or structure shall be commenced, erected, placed or maintained upon any portion of any Lot unless and until the plans and specifications therefore shall have been approved in writing by the Committee in its sole discretion as to harmony of external design and location in relation to surrounding structures and topography and as to aesthetic quality and as to consistency with these Declarations.

Section 3. Approval Procedures: Any approval requested of the Committee shall be requested in writing and shall be submitted to the Committee at the principal office of the Association. In the event the Committee fails to approve or disapprove such plans and specifications within thirty (30) days after the same have been submitted to it, approval shall be deemed to have been given if written notice by the applicant has been given to the Committee stating that no action was taken for thirty (30) days and requesting immediate action within ten (10) days, and the Committee fails to approve or disapprove within said ten (10) day period.

ARTICLE V - USE RESTRICTIONS

The Subdivision shall be occupied and the Lots within the Subdivision shall be used only as follows:

Section 1. Each Lot shall be used as a residence for a single family and for no other purpose.

Section 2. No Lot within the Subdivision shall be further subdivided.

Section 3. No dwelling other than a detached, single-family home may be constructed on a Lot. No mobile homes or modular homes shall be allowed on any Lot in the Subdivision.

Section 4. No building on any Lot shall be located on the site nearer to the front property line, rear property line, interior property line or nearer to the side street line than the minimum building set back lines specified on the recorded plat of the Subdivision or as permitted by the local governing authority. No driveway shall be located nearer than one (1) foot to an interior property line.

Section 5. No dwelling shall be constructed on any Lot that contains less than 2,000 square feet of living area, exclusive of porches and garages. Once construction starts, work shall be pursued diligently until completed.

Section 6. Subject to the provisions of Article IV above, all dwellings or structures located on any Lot shall be constructed in a manner so that any garage opening or garage door is located on either the rear or side of the dwelling.

Section 7. No trailer, travel trailer, motor home, basement, tent, shack, garage, barn or other outbuilding shall be at any time used as a residence, temporarily or permanently, nor shall any structure of a temporary character be located on any building site at any time. Boats, trailers, campers or other recreational vehicles shall be parked or stored within the garage or placed behind the residence and shall not be visible from any street in the Subdivision.

Section 8. No mailbox, newspaper box or other receptacle of any kind for use in the delivery of mail, newspapers, magazines or similar materials shall be erected or located on any Lot unless and until the size, location, design and type of material for said boxes or receptacle shall have been approved in writing by the Committee. Except for respective street numbers, all mailboxes, newspaper boxes and other such receptacles shall be identical throughout the Subdivision. If not already present and approved by the Committee, all mailboxes shall be purchased from the Declarant, or the Declarant's assignee, upon the purchase of any Lot. Owners shall, at their own expense, promptly repair or replace any mailbox, newspaper box or other receptacle that has been damaged, misplaced or destroyed, regardless of the cause of such damage or destruction.

Section 9. Subject to the provisions of Article IV above, no chain link fence of any kind shall be constructed on or about any Lot so as to be visible from any street in the Subdivision.

Section 10. No business, trade or commercial activity shall be conducted on any Lot.

Section 11. No sign of any kind shall be displayed to the public view on any Lot except one (1) sign of not more than four (4) square feet advertising the property for sale.

Section 12. No antenna, satellite dish, or other device for the transmission or reception of television or radio signals (including amateur or ham radios) shall be permitted on any Lot, except for those devices whose installation and use is protected under federal law or regulations, generally under one meter in diameter. Any such permitted device shall be pre-approved by the Committee and shall be installed so that it is not visible from the streets or Common Area of the Subdivision or, if complete concealment is not reasonably obtainable, in a manner that provides the least possible visibility from the streets or Common Area of the Subdivision.

Section 13. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot, except that dogs, cats or other household pets may be kept, provided that they are not kept, bred or maintained for any commercial purpose. Any animal creating a nuisance or annoyance in the neighborhood shall constitute a nuisance and shall result in the Association taking whatever action is appropriate to remove such nuisance. All animals outside of lots shall be kept on a leash. In furtherance and not in limitation of the foregoing, pet owners are responsible for removing from the Lots, the Common Areas, and the easement areas, any excrement from their pets or animals.

Section 14. No basketball goal, basketball standard, backboard, or other sports equipment shall be installed on any Lot so as to be visible from any street or Common Area within the Subdivision.

Section 15. No noxious or offensive activity shall be carried on upon any Lot, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood or tend to damage or destroy either private or public property.

Section 16. There shall be no on-street parking whatsoever of any vehicles including, but not limited to, boats, motor homes, automobiles or trailers. All vehicles belonging to Owners shall be parked within the garage whenever possible. Guest parking outside the garage shall be limited to four (4) days.

Section 17. All personal property kept on a Lot shall be either kept and maintained in a proper storage facility or shall be stored at the rear of the home. However, nowhere on the property shall this provision be construed to permit junk cars, old appliances or the like from being kept anywhere on the property, including in the front, on the side or to the rear of the property. Any personal property, if it is to be stored on the Lot, is to be stored in a completely enclosed structure approved by the Committee. Among other remedies and after thirty (30) days' notice to owner, the Association may come upon the Lot to remove property being stored in violation of this provision, all at the expense of the owner, which shall constitute a lien against said property. An automobile or other vehicle shall be considered a "junk car" under this provision if it is immobile for a period of thirty (30) days or longer or does not have a current license tag.

Section 18. Certain Lots border on that body of water to the northeast of the Subdivision, such body of water being commonly known as Lake Frances (hereinafter "Lake Frances"). Only those Lots that border Lake Frances shall have a right of access to Lake Frances, namely Lots 11, 12, 13, 14, 15, 16, 17, 18 & 19, Block E, and Lots 16, 17, 18, 19, 20 & 21, Block C. No easement or right of access to Lake Frances is granted or otherwise implied for the benefit of Lots not specifically mentioned in this section.

Section 19. Certain Lots border on that small pond located in Block C and Block E of the Subdivision (hereinafter "the Subdivision Pond"). Only those Lots that border the Subdivision Pond shall have a right of access to the Subdivision Pond, namely Lots 3, 4, 5, 6, 7, 8, 9 & 10, Block E, and Lots 22, 23, 24, 25, 26, 27, 28, 29 & 30, Block C. No easement or right of access to the Subdivision Pond is granted or otherwise implied for the benefit of Lots not specifically mentioned in this section.

Section 20. Only non-combustion motors shall be permitted for use on or about Lake Frances or the Subdivision Pond.

Section 21. Subject to the provisions of Article IV above, no dock shall be constructed on or about Lake Frances or the Subdivision Pond with a roof, canopy or cover of any kind.

Section 22. As shown on the Subdivision Plat, certain Lots border on County Road 12/East Fairbanks Ferry Road to the south of the Subdivision, namely Lots 1 & 15, Block A; and Lots 7, 8, 9, 10, & 15, Block B; and Lots 1, 2, 3, 4, 5 & 6, Block C. On all such Lots there shall be a thirty (30) foot landscape and signage easement (hereafter "Landscape and Sign Easement") from the northerly right-of-way of County Road 12/East Fairbanks Ferry Road extending into such Lots for the purpose of preserving and maintaining a landscape buffer between such Lots and said roadway and for the purpose of constructing and maintaining Subdivision signage, lighting and landscaping at the two Subdivision entrances located at Twin Ponds Drive and County Road 12/East Fairbanks Ferry Road. Subject to the provisions of Article IV above, no dwelling, structure, out building, septic tank, fence, or improvement of any kind shall be constructed or located within the Landscape and Sign Easement. Furthermore, no Lot specifically mentioned in this section shall have a dwelling constructed on it in a manner so as to face County Road 12/East Fairbanks Ferry Road.

Section 23. As shown on the Subdivision Plat, there is a Wetland Buffer Setback Line located within twenty-five (25) feet of the Conservation Easements (hereinafter "the Wetland Buffer"). Subject to the provisions of Article IV above, no dwelling, structure, out building, septic tank, fence, or improvement of any kind shall be constructed or located within the Wetland Buffer.

Section 24. As shown on the Subdivision Plat, there are areas within the Subdivision identified as Garden Areas. Subject to the provisions of Article IV above, no dwelling, structure, out building, septic tank, fence, or improvement of any kind shall be constructed or located within the Garden Areas.

ARTICLE VI - COMMON AREA, EASEMENTS, OPEN AREAS

Section 1. Members' Easements of Enjoyment: Subject to the provisions of Section 3 hereof, every Member shall have a right and easement of enjoyment in and to the Common Area and such easement shall be appurtenant to and shall pass with the title to every Lot.

Section 2. Title to Common Area: The Declarant shall convey to the Association the legal title to the Common Area free and clear of any liens within ninety (90) days of the date at which seventy-five percent (75%) of the Lots have been sold or deeded away by the Declarant. The Common Area cannot be mortgaged or conveyed without the consent of at least two-thirds (2/3) of the members.

Section 3. Maintenance: As such areas are identified in the Subdivision Plat as being dedicated to the Association, the Association shall maintain all open areas, Common Areas, Landscape and Sign Easements, and Conservation Easements within the Subdivision.

ARTICLE VIII - ENFORCEMENT

All covenants contained in this Declaration concerning the collection of assessments may be enforced only by the Association or Declarant by action at law or in equity to enforce the personal obligation of an owner for the payment of delinquent assessments or foreclosure of the lien against the Lot; provided, however, that any such action taken by Declarant shall be commenced in the name of the Association and on its behalf and all recovery of property or money damages shall be for the benefit of the Association. All remaining covenants and restrictions herein contained may be enforced by the Association, Declarant or any owner in any judicial proceeding seeking any remedy provided herein or recognizable at law or in equity, including damages, injunction or any other appropriate form of relief against any person violating any covenant, restriction or provision hereunder. The failure by any party to enforce any such covenant, restriction or provision herein contained shall in no event be deemed a waiver of the same or of the right of such party to thereafter enforce the same. The party bringing any such action to enforce the covenants, restrictions or provisions hereof shall, if said party prevails, be entitled to all costs thereof, including, but not limited to, reasonable attorneys' fees. No liability shall attach to Declarant for the failure to enforce the terms of this Declaration.

ARTICLE IX - DECLARANT'S DEVELOPMENT RIGHTS

Nothing contained in this Declaration shall be interpreted or construed to prevent Declarant, its assignees, or its or their contractors or subcontractors from doing or performing on all or any part of the Subdivision actually owned or controlled by Declarant or its assignees or upon the Common Area, whatever it determines to be reasonably necessary or advisable in connection with the completion of the development of the property, including, without limitation:

A. Erecting, constructing and maintaining thereon such structures and vehicles as may be reasonably necessary for the conduct of Declarant's business of completing and establishing the property as a residential community and disposing of the same in lots by sale, lease or otherwise; and,

B. Conducting thereon its business of completing and establishing the property as a residential community and disposing of the property in Lots.

ARTICLE X - STORMWATER DRAINAGE; STORMWATER MANAGEMENT

The Declarant hereby reserves, excepts, imposes, grants and creates non-exclusive, perpetual easements to and on behalf of the Declarant, the Association, the Owners, their grantees, heirs and successors in interest for the drainage and treatment of stormwater, pursuant to applicable laws, rules and regulations and the permits issued for the Subdivision over, across, under and through those certain portions of the Subdivision identified on the Subdivision Plat as a "Drainage Easement" (hereinafter "Drainage Easements") and as a "Home Owner Drainage Easement" (hereinafter "Home Owner Drainage Easements"). The Drainage Easements and rights conveyed herein include the right to remove trees, bushes and/or shrubbery, make grade changes to the property encumbered by the Drainage Easements, and to take all such other actions which are reasonably necessary and associated with drainage and treatment of stormwater.

Pursuant to the Subdivision Plat, and upon recording of the Subdivision Plat, the Drainage Easements, the Home Owner Drainage Easements, and the Storm Water Management Facilities shall be dedicated to and shall be maintained by the Association. The placement of structures or other materials which may interfere with the Drainage Easements, the Home Owner Drainage Easements, or the Storm Water Management Facilities is prohibited.

Notwithstanding any of the foregoing, no Owner shall interfere with or obstruct, or allow another party to interfere with or obstruct, any Drainage Easement or Home Owner Drainage Easement. Furthermore, no Owner shall excavate, fill or reconfigure, or allow another party to excavate, fill or reconfigure, any swale or inlet within Home Owner Drainage Easements.

The Association shall have the power to enforce the foregoing requirements and prohibitions.

ARTICLE XI - NATURAL AREAS BUFFERS, WETLANDS AND CONSERVATION AREAS

The areas identified on the Subdivision Plat as Conservation Easements are intended to remain in their natural and undisturbed condition as natural conservation areas, unless disturbance thereof is approved by all applicable permitting authorities. As such, the removal or destruction of any tree, shrub or other vegetation from the Conservation Easements is strictly prohibited. Additionally, no dwelling, structure, out building, septic tank, fence, or improvement of any kind shall be constructed or located within the Conservation Easements.

ARTICLE XII - AMENDMENTS

Section 1. By Declarant: Until Declarant's Class B membership in the Association is terminated as herein provided, all amendments or modification shall only be made by Declarant without the requirement of the Association's consent or the consent of the owners' provided, however, that the Association shall, forthwith upon request of Declarant, join in any such amendments or modifications and execute such instruments to evidence such joinder and consent as Declarant shall, from time to time, request. Declarant specifically reserves the right to amend or modify this Declaration (i) to conform to the requirements of the Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Department of Veteran Affairs, Department of Housing and Urban Development, or any other generally recognized institution involved in the purchase and sale of home loan mortgages, (ii) to conform to the requirements of institutional mortgage lenders or title insurance companies, (iii) to protect, clarify, or make internally consistent the provisions herein; and (iv) for any other purpose so long as a member's voting rights are not diluted and its assessments not increased except as provided herein, and so long as its rights to the use and enjoyment of his/her/their Lot is not materially altered. Additionally, until Declarant's Class B membership is terminated, Declarant may waive or grant variances from any of the covenants and restrictions, other than those regarding payment of assessments, as to any Lot, if the Declarant, in its sole judgment, determines such variance to be a minor or insubstantial violation. After termination of Declarant's Class B membership in the Association, the right to grant such variances shall be exercised by the Architectural Control Committee.

Section 2. By Owners: Except as provided in Section 3. of this Article, after termination of Class B membership in the Association, this Declaration may be amended by the consent of the owners of at least two-thirds (2/3) of all Lots. The aforementioned consent of the owners may be evidenced by a writing signed by the required number of owners or by the affirmative vote of the required number of owners at any regular or special meeting of the Association called and held in accordance with the Bylaws and evidenced by a certificate of the Secretary or an assistant secretary of the corporation.

Section 3. Scrivener's Errors and Nonmaterial Changes: Amendments for correction of scrivener's error or other nonmaterial changes may be made by Declarant alone until his Class B membership is terminated and by the Board thereafter and without the need of any consent of the owners.

ARTICLE XIII - MISCELLANEOUS

Section 1. Severability: In the event any of the provisions of this Declaration shall be deemed invalid by a court of competent jurisdiction, said judicial determination shall in no way affect any of the other provisions hereof, which shall remain in full force and effect, and any provisions of this Declaration deemed invalid by a court of competent jurisdiction by virtue of the term or scope thereof shall be deemed limited to the maximum term and scope permitted by law. Further, the invalidation of any of the covenants or restrictions or

ACKNOWLEDGEMENT

TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC., by and through its President, hereby acknowledges the above Declaration and consents to the obligations of the Association as specified therein.

TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

Betty Butler West

By: Betty Butler West
Its: President

STATE OF Florida
COUNTY OF Leon

The foregoing instrument was acknowledged before me this 16th day of May, 2006, by Betty Butler West as President of Twin Ponds Subdivision Homeowners Association, Inc., a Florida non-profit corporation, on behalf of the corporation. She is ~~personally known to me or~~ produced FL D.L. as identification.



Julie J. Cooper
Commission # DD359205
Expires September 30, 2008
Bonded Troy Fahn - Insurance, Inc. 800-365-7018

Julie J. Cooper
NOTARY PUBLIC, State of Florida
Print Name: _____
My Commission Expires: _____

EXHIBIT "A"

TWIN PONDS - JOB # C53.003
May 15, 2006

OFFICIAL RECORDS
BK 640 PG 69

060006509

DESCRIPTION (203.76 ACRES±):

A 203.76 ACRE TRACT OF LAND LOCATED IN SECTION 26, TOWNSHIP 3 NORTH, RANGE 2 WEST, GADSDEN COUNTY, FLORIDA; LYING WITHIN THE LIMITS OF THE TOWN OF HAVANA, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF COUNTRY MEADOWS, A SUBDIVISION AS PER MAP OR PLAT THEREOF RECORDED IN PLAT BOOK 1, PAGE 214 OF THE PUBLIC RECORDS OF GADSDEN COUNTY, FLORIDA AND RUN THENCE NORTH 00 DEGREES 20 MINUTES 26 SECONDS WEST 426.09 FEET, THENCE NORTH 89 DEGREES 17 MINUTES 34 SECONDS EAST 922.50 FEET, THENCE NORTH 00 DEGREES 42 MINUTES 26 SECONDS WEST 50.00 FEET, THENCE NORTH 89 DEGREES 17 MINUTES 34 SECONDS EAST 12.61 FEET, THENCE NORTH 00 DEGREES 42 MINUTES 26 SECONDS WEST 462.00 FEET, THENCE SOUTH 89 DEGREES 39 MINUTES 14 SECONDS WEST 165.00 FEET, THENCE NORTH 00 DEGREES 42 MINUTES 26 SECONDS WEST 2176.92 FEET; THENCE NORTH 89 DEGREES 24 MINUTES 26 SECONDS EAST 1060.06 FEET; THENCE SOUTH 00 DEGREES 19 MINUTES 21 SECONDS EAST 288.77 FEET; THENCE SOUTH 61 DEGREES 52 MINUTES 14 SECONDS EAST 1,176.44 FEET; THENCE SOUTH 73 DEGREES 07 MINUTES 30 SECONDS EAST 314.23 FEET TO A POINT LYING IN THE CENTERLINE OF A CREEK; THENCE EASTERLY ALONG THE CENTERLINE OF SAID CREEK THE FOLLOWING 33 COURSES TO WIT: SOUTH 48 DEGREES 02 MINUTES 42 SECONDS EAST 26.08 FEET; SOUTH 51 DEGREES 44 MINUTES 25 SECONDS EAST 52.66 FEET; SOUTH 04 DEGREES 46 MINUTES 54 SECONDS EAST 22.71 FEET; SOUTH 06 DEGREES 32 MINUTES 14 SECONDS WEST 16.64 FEET; NORTH 86 DEGREES 18 MINUTES 01 SECONDS EAST 20.86 FEET; NORTH 51 DEGREES 12 MINUTES 31 SECONDS EAST 44.63 FEET; NORTH 09 DEGREES 22 MINUTES 34 SECONDS EAST 28.09 FEET; SOUTH 29 DEGREES 34 MINUTES 01 SECONDS EAST 32.99 FEET; NORTH 40 DEGREES 30 MINUTES 13 SECONDS EAST 16.23 FEET; SOUTH 79 DEGREES 41 MINUTES 29 SECONDS EAST 49.40 FEET; NORTH 52 DEGREES 52 MINUTES 27 SECONDS EAST 157.27 FEET; NORTH 88 DEGREES 10 MINUTES 04 SECONDS EAST 85.48 FEET; SOUTH 59 DEGREES 44 MINUTES 19 SECONDS EAST 14.21 FEET; SOUTH 02 DEGREES 56 MINUTES 26 SECONDS WEST 33.66 FEET; SOUTH 78 DEGREES 47 MINUTES 46 SECONDS EAST 47.97 FEET; NORTH 62 DEGREES 40 MINUTES 05 SECONDS EAST 33.68 FEET; NORTH 86 DEGREES 26 MINUTES 13 SECONDS EAST 23.55 FEET; SOUTH 32 DEGREES 16 MINUTES 47 SECONDS EAST 49.07 FEET; SOUTH 47 DEGREES 13 MINUTES 42 SECONDS EAST 162.61 FEET; NORTH 71 DEGREES 19 MINUTES 44 SECONDS EAST 67.59 FEET; NORTH 15 DEGREES 23 MINUTES 26 SECONDS EAST 77.39 FEET; NORTH 40 DEGREES 48 MINUTES 05 SECONDS EAST 24.56 FEET; NORTH 66 DEGREES 08 MINUTES 25 SECONDS EAST 34.50 FEET; SOUTH 80 DEGREES 55 MINUTES 05 SECONDS EAST 27.30 FEET; SOUTH 85 DEGREES 40 MINUTES 46 SECONDS EAST 62.56 FEET; SOUTH 63 DEGREES 42 MINUTES 57 SECONDS EAST 65.53 FEET; NORTH 63 DEGREES 14 MINUTES 27 SECONDS EAST 81.05 FEET; SOUTH 40 DEGREES 43 MINUTES 29 SECONDS EAST 22.76 FEET; SOUTH 31 DEGREES 16 MINUTES 34 SECONDS EAST 26.15 FEET; SOUTH 69 DEGREES 34 MINUTES 18 SECONDS EAST 36.09 FEET; SOUTH 25 DEGREES 12 MINUTES 35 SECONDS EAST 55.81 FEET; SOUTH 83 DEGREES 55 MINUTES 43 SECONDS EAST 44.41 FEET; THENCE LEAVING SAID CREEK CENTERLINE RUN SOUTH 696.98 FEET; THENCE SOUTH 55 DEGREES 38 MINUTES 48 SECONDS WEST 349.92 FEET; THENCE SOUTH 67 DEGREES 31 MINUTES 31 SECONDS WEST 461.88 FEET; THENCE SOUTH 22 DEGREES 29 MINUTES 52 SECONDS EAST 149.67 FEET TO A POINT LYING ON THE NORTHERLY RIGHT OF WAY BOUNDARY OF STATE ROAD NO. 12; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY RIGHT OF WAY BOUNDARY THE FOLLOWING 7 COURSES TO WIT: SOUTH 67 DEGREES 35 MINUTES 31 SECONDS WEST 269.32 FEET TO A POINT OF CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1,181.28 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16 DEGREES 35 MINUTES 41 SECONDS FOR AN ARC DISTANCE OF 342.14 FEET, (CHORD OF SAID CURVE BEING SOUTH 59 DEGREES 16 MINUTES 29 SECONDS WEST 340.94 FEET); THENCE SOUTH 50 DEGREES 58 MINUTES 38 SECONDS WEST 858.97 FEET TO A POINT OF CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 1,201.94 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 21 DEGREES 55 MINUTES 40 SECONDS FOR AN ARC DISTANCE OF 460.00 FEET, (CHORD OF SAID CURVE BEING SOUTH 61 DEGREES 55 MINUTES 51 SECONDS WEST 457.19 FEET); THENCE SOUTH 72 DEGREES 53 MINUTES 17 SECONDS WEST 708.75 FEET; THENCE SOUTH 72 DEGREES 27 MINUTES 55 SECONDS WEST 31.75 FEET; THENCE SOUTH 75 DEGREES 04 MINUTES 03 SECONDS WEST 259.48 FEET; THENCE SOUTH 75 DEGREES 49 MINUTES 53 SECONDS WEST 259.03 FEET; THENCE SOUTH 75 DEGREES 44 MINUTES 58 SECONDS WEST 105.09 FEET TO A POINT OF CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1386.30 FEET, THENCE SOUTHWESTERLY ALONG SAID RIGHT CURVE THROUGH A CENTRAL ANGLE OF 09 DEGREES 49 MINUTES 37 SECONDS FOR AN ARC DISTANCE OF 237.76 FEET, (CHORD OF SAID CURVE BEING SOUTH 70 DEGREES 50 MINUTES 09 SECONDS WEST 237.47 FEET); THENCE SOUTH 67 DEGREES 22 MINUTES 29 SECONDS WEST 41.51 FEET; THENCE LEAVING SAID NORTHERLY RIGHT OF WAY BOUNDARY RUN NORTH 01 DEGREES 18 MINUTES 06 SECONDS WEST 222.55 FEET; THENCE SOUTH 89 DEGREES 34 MINUTES 32 SECONDS WEST 449.10 FEET; THENCE NORTH 00 DEGREES 20 MINUTES 26 SECONDS WEST 432.68 FEET TO THE POINT OF BEGINNING. CONTAINING 203.76 ACRES, MORE OR LESS.

LESS & EXCEPT:

DESCRIPTION (14.32 ACRES±):

A 14.32 ACRE TRACT OF LAND LOCATED IN SECTION 26, TOWNSHIP 3 NORTH, RANGE 2 WEST, GADSDEN COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF COUNTRY MEADOWS, A SUBDIVISION AS PER MAP OR PLAT THEREOF RECORDED IN PLAT BOOK 1, PAGE 214 OF THE PUBLIC RECORDS OF GADSDEN COUNTY, FLORIDA AND RUN SOUTH 00 DEGREES 20 MINUTES 26 SECONDS EAST 432.68 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 32 SECONDS EAST 449.10 FEET; THENCE SOUTH 01 DEGREES 18 MINUTES 06 SECONDS EAST 222.55 FEET TO A POINT LYING ON THE NORTHERLY RIGHT OF WAY BOUNDARY OF STATE ROAD NO. 12; THENCE RUN NORTH 67 DEGREES 22 MINUTES 29 SECONDS EAST ALONG SAID NORTHERLY RIGHT OF WAY BOUNDARY 41.51 FEET TO A POINT OF CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1386.30 FEET, THENCE NORTHEASTERLY ALONG SAID RIGHT OF WAY CURVE THROUGH A CENTRAL ANGLE OF 09 DEGREES 49 MINUTES 37 SECONDS FOR AN ARC DISTANCE OF 237.76 FEET, (CHORD OF SAID CURVE BEING NORTH 70 DEGREES 50 MINUTES 09 SECONDS EAST 237.47 FEET); THENCE NORTH 75 DEGREES 44 MINUTES 58 SECONDS EAST 105.09 FEET; THENCE NORTH 75 DEGREES 49 MINUTES 53 SECONDS EAST 202.03 FEET TO THE POINT OF BEGINNING; FROM SAID POINT OF BEGINNING DEPARTING SAID NORTHERLY RIGHT OF WAY BOUNDARY RUN NORTH 02 DEGREES 49 MINUTES 47 SECONDS WEST 884.92 FEET; THENCE NORTH 44 DEGREES 38 MINUTES 19 SECONDS EAST 89.20 FEET; THENCE NORTH 87 DEGREES 10 MINUTES 13 SECONDS EAST 659.08 FEET; THENCE SOUTH 02 DEGREES 49 MINUTES 47 SECONDS EAST 773.67 FEET TO THE NORTH BOUNDARY OF STATE ROAD NO. 12; THENCE SOUTH 72 DEGREES 53 MINUTES 17 SECONDS WEST ALONG SAID NORTH RIGHT OF WAY BOUNDARY 396.76 FEET; THENCE SOUTH 72 DEGREES 27 MINUTES 55 SECONDS WEST 31.75 FEET; THENCE SOUTH 75 DEGREES 04 MINUTES 03 SECONDS WEST 259.48 FEET; THENCE SOUTH 75 DEGREES 49 MINUTES 53 SECONDS WEST 57.00 FEET TO THE POINT OF BEGINNING. CONTAINING 14.32 ACRES, MORE OR LESS.

LESS & EXCEPT:

DESCRIPTION (0.07 OF AN ACRE±):

A 0.07 OF AN ACRE TRACT OF LAND BEING A PART OF THE SOUTHERLY PORTION OF AN EXISTING DAM LOCATED IN SECTION 26, TOWNSHIP 3 NORTH, RANGE 2 WEST, GADSDEN COUNTY, FLORIDA; LYING WITHIN THE LIMITS OF HAVANA, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF COUNTRY MEADOWS, A SUBDIVISION AS PER THE PLAT THEREOF RECORDED IN PLAT BOOK 1, PAGE 214 OF THE PUBLIC RECORDS OF GADSDEN COUNTY, FLORIDA AND RUN THENCE N. 00 DEGREES 20 MINUTES 26 SECONDS W. 476.09 FEET, THENCE N. 89 DEGREES 17 MINUTES 34 SECONDS E. 934.79 FEET, THENCE N. 00 DEGREES 42 MINUTES 26 SECONDS W. 462.00 FEET, THENCE S. 89 DEGREES 39 MINUTES 14 SECONDS W. 165.00 FEET, THENCE N. 00 DEGREES 42 MINUTES 26 SECONDS W. 2176.92 FEET; THENCE N. 89 DEGREES 24 MINUTES 26 SECONDS E. 1060.06 FEET; THENCE S. 00 DEGREES 19 MINUTES 21 SECONDS E. 288.77 FEET; THENCE S. 61 DEGREES 52 MINUTES 14 SECONDS E. 1,164.52 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE S. 61 DEGREES 52 MINUTES 14 SECONDS E. 11.92 FEET; THENCE S. 73 DEGREES 07 MINUTES 30 SECONDS E. 6.00 FEET; THENCE S. 16 DEGREES 05 MINUTES 40 SECONDS W. 56.07 FEET; THENCE S. 11 DEGREES 59 MINUTES 09 SECONDS W. 104.64 FEET; THENCE N. 74 DEGREES 55 MINUTES 34 SECONDS W. 21.96 FEET; THENCE N. 14 DEGREES 42 MINUTES 13 SECONDS E. 105.37 FEET; THENCE N. 15 DEGREES 28 MINUTES 16 SECONDS E. 58.06 FEET TO THE POINT OF BEGINNING. CONTAINING 0.07 OF AN ACRE, MORE OR LESS.

TOTAL AREA : 203.76 ACRES, MORE OR LESS.
NET AREA : 189.37 ACRES, MORE OR LESS.

EXHIBIT "B"

RECEIVED

ARTICLES OF INCORPORATION
OF
TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

06 MAR -3 PM 1:54
STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

OFFICIAL RECORDS
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The undersigned, acting as incorporator of a non-profit corporation under Chapter 617 of the Florida Statutes, does hereby adopt the following Articles of Incorporation:

ARTICLE I

The name of the corporation is **TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC.** (hereafter "the Association"). The initial principal place of business and mailing address of the Association shall be 810 East Fairbanks Ferry Road, Havana, Florida 32333.

ARTICLE II

The owners of lots in **TWIN PONDS**, a subdivision in Gadsden County, Florida (hereafter "the Subdivision"), shall be members of the Association as provided in the Declaration of Covenants, Conditions, Restrictions and Easements encumbering the Subdivision (hereafter "the Declaration").

The specific primary purpose for which the Association is formed are to provide for maintenance of the Common Areas of the Subdivision. Generally, the Association's purpose is to promote the health, safety, and welfare of the residents within the Subdivision.

In furtherance of the specific and general purposes, the Association shall have power to:

- (a) Perform all of the duties and obligations of the Association as set forth in the Declaration as amended from time to time which are applicable to the Subdivision;
- (b) Affix, levy and collect and enforce payment by any lawful means of all charges and assessments pursuant to the terms of the Declaration as amended; and pay all expenses in

connection therewith, and all office and other expenses incidental to the conduct of the business of the Association;

(c) Acquire (by gift, purchase, or otherwise), own, hold and improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate to public use, or otherwise dispose of, real and personal property in connection with the affairs of the Association;

(d) Participate in mergers and consolidations with other non-profit corporations organized for the same purposes; or annex additional residential property or common areas, provided that any merger, consolidation or annexation shall have the assent by vote or written instrument as specified in the Declaration.

(e) Have and exercise any and all powers, rights, and privileges that a non-profit corporation organized under Chapter 617 of the Florida Statutes may now or hereafter have or exercise.

The Association is organized and shall be operated exclusively for the purposes set forth above. The activities of the Association will be financed by assessments against members as provided in the Declaration applicable to the Subdivision and no part of any net earnings of the Association will inure to the benefit of any member.

ARTICLE III

Every person or entity who is a record owner of a fee or undivided fee interest in any lot which is located in the Subdivision, but excluding persons or entities holding title merely as security for the performance of an obligation, shall be a member of the Association.

Membership shall be appurtenant to and may not be separated from ownership of a lot in the Subdivision.

ARTICLE IV

The period of duration of the Association shall be perpetual.

ARTICLE V

The name and address of the initial Registered Agent are:

Betty Butler West
810 East Fairbanks Road
Havana, Florida 32333

ARTICLE VI

The affairs of the Association shall be managed by a Board of Directors, a President and Vice President [both of whom shall at all times be members of the Board of Directors], and a Secretary and Treasurer. The officers shall be elected at the first meeting of the Board of Directors following each annual meeting of members.

The names of the officers who are to serve until the first election are:

<u>President:</u>	Betty Butler West
<u>Vice-President:</u>	C. Victor Butler, Jr.
<u>Secretary:</u>	Betty Butler West
<u>Treasurer:</u>	Betty Butler West

ARTICLE VII

The number of persons constituting the first Board of Directors of the Association shall be two (2), and the name and address of the persons who shall serve as Directors until the first election are:

C. Victor Butler, Jr., 3185 S. Conway Road, Orlando, Florida 32812

Betty Butler West, P.O. Box 546, Havana, Florida 32333

The Board of Directors shall have the number of Directors and be elected as specified in the Bylaws, and shall always have at least two (2).

ARTICLE VIII

Subject to the rights of the Declarant expressed in the Declaration, the Bylaws of the Association may be made, altered, or rescinded at any annual meeting of the Association, or at any special meeting duly called for such purpose, on the affirmative vote of a majority of the members existing at the time of, and present at, such meeting except that the initial Bylaws of the Association shall be made and adopted by the Board of Directors.

ARTICLE IX

Subject to the rights of the Declarant expressed in the Declaration, amendments to these Articles of Incorporation may be proposed by any member of the Association and these Articles may be amended at any annual meeting of the Association or at any special meeting duly called and held for such purpose, on the affirmative vote of a majority of the members existing at the time of, and present at, such meeting.

ARTICLE X

The Association shall have two (2) classes of voting members:

Class A - Class A members shall be all owners of property within the Subdivision with the exception of Declarant, and shall be entitled to one (1) vote for each lot owned as defined in the Declaration. When more than one (1) person holds an interest in any lot, all such persons shall be members and the vote for that lot shall be exercised as they may determine among themselves.

Class B - The Class B member shall be the Declarant, as such term is defined in the Declaration who shall be entitled to two (2) votes for each lot within the Subdivision owned by Declarant. The Class B membership shall cease and be converted to Class A membership as provided in the Declaration.

ARTICLE XI

On dissolution, the assets of the Association shall be distributed to an appropriate public agency to be used for purposes similar to those for which the Association was created. In the event such distribution is refused acceptance, such assets shall be granted, conveyed, and assigned to any non-profit corporation, association, trust, or other organization organized and operated for such similar purposes.

ARTICLE XII

The name and street address of the incorporator to these Articles of Incorporation is as follows:

C. Victor Butler, Jr.
3185 S. Conway Road
Orlando, Florida 32812

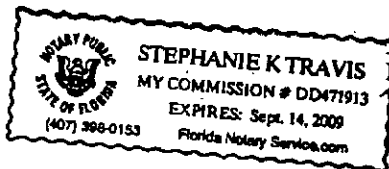
EXECUTED by the incorporator on this 24 day of FEB, 2006.


C. VICTOR BUTLER, JR.

STATE OF FLORIDA,
COUNTY OF ORANGE

BEFORE ME, the undersigned authority, personally appeared C. Victor Butler, Jr., who, first being duly sworn by me, and (to me well known) to be the individual described in the foregoing Articles of Incorporation, acknowledged to and before me that he executed the same for the purposes expressed therein.

WITNESS my hand and official seal on this 24 day of FEB, 2006.



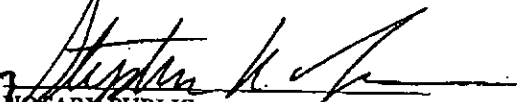

NOTARY PUBLIC
Print Name: Stephanie K Travis
My Commission Expires: Sept 14 2009

EXHIBIT "C"

BYLAWS
OF
TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

ARTICLE I. MEETINGS OF MEMBERS

Section 1. Annual Meeting. The annual meeting of the members of this corporation shall be held at the time and place designated by the directors of the corporation. The annual meeting of the members for any year shall be held no later than thirteen (13) months after the last preceding annual meeting of members.

Section 2. Notice. Written notice stating the place, day and hour of the meeting and, in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) nor more than sixty (60) days before the meeting, either personally or by first class mail, by or at the direction of the President, the Secretary or the officer or persons calling the meeting to each member of record entitled to vote at such meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the member at his or her mailing address with postage thereon prepaid.

Section 3. Member Quorum and Voting. A majority of the members entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of members.

If a quorum is present, the affirmative vote of the majority of the members represented at the meeting and entitled to vote on the subject matter shall be the act of the members unless otherwise provided by law or these bylaws.

After a quorum has been established at a members' meeting, the subsequent withdrawal of members, so as to reduce the number of members entitled to vote at the meeting below the number required for a quorum, shall not affect the validity of any action taken at the meeting or any adjournment thereof.

Section 4. Voting of Members. A member may vote either in person or by proxy executed in writing by the member or his duly authorized attorney-in-fact.

Section 5. Action by Members Without a Meeting. Any action required by law, these Bylaws or the Articles of Incorporation of this corporation to be taken at any annual or special meeting of members of the corporation, or any action which may be taken at any annual or special meeting of such members, may be taken without a meeting, without prior notice and without a vote, if a consent in writing, setting forth the action so taken, shall be signed by the members having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting at which all members entitled to vote thereon were present and voted.

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ARTICLE II. BOARD OF DIRECTORS

Section 1. General Powers. Subject to the limitations of the Articles of Incorporation, these Bylaws, and the Florida General Corporation Act concerning corporate action that must be authorized or approved by the members of the corporation, all corporate powers shall be exercised by or under the authority of the Board of Directors, and the business and affairs of the corporation shall be controlled by the Board.

Section 2. Number, Tenure, Qualifications and Election. The Board of Directors shall consist of no less than three (3) nor more than six (6) members. The members of the Board of Directors shall not be required to be members of the corporation. The number of directors may be increased or decreased from time to time by amendment to these Bylaws and the Articles of Incorporation. Directors of the corporation shall be elected at the annual meeting of members, and shall serve until the next succeeding annual meeting and until their successors have been elected and qualified.

Section 3. Meetings.

(a) The Board of Directors shall hold an organizational meeting immediately following each annual meeting of members. Additionally, regular meetings of the Board of Directors shall be held at such times as shall be fixed from time to time by resolution of the Board.

(b) Special meetings of the Board may be called at any time by the President, or if the President is absent or is unable or refuses to act, by the Vice-President, or by any two (2) members of the Board.

(c) Notice need not be given of regular meetings of the Board, nor need notice be given of adjourned meetings. Notice of special meetings shall be in writing delivered in person or by mail or telegram or cablegram at least five (5) days prior to the date of the meeting. Neither the business to be transacted at nor the purpose of any such meeting need be specified in the notice. Attendance of a Director at a meeting shall constitute a waiver of notice and a waiver of all objection to the place, time and manner of calling the same, except where the Director states, at the beginning of the meeting, any objection to the transaction of business because the meeting is not lawfully called or convened.

(d) Members of the Board may participate in a meeting of the Board by means of a conference telephone or similar communications equipment by which all persons participating can hear each other at the same time, and participation by such means shall constitute presence in person at a meeting.

Section 4. Quorum and Voting. A majority of Directors in office shall constitute a quorum for the transaction of business, and the acts of a majority of Directors present at a meeting at which a quorum is present shall constitute the acts of the Board of Directors. If, at any meeting of the Board of Directors, less than a quorum is present, a majority

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of those present may adjourn the meeting, from time to time, until a quorum is present. In the event vacancies exist on the Board of Directors, other than vacancies created by the removal of a director or directors by the members, the remaining Directors, although less than a quorum, may elect a successor or successors for the unexpired term or terms by majority vote.

Section 5. Vacancies.

(a) A vacancy in the Board of Directors shall exist on the happening of any of the following events:

- (1) A Director dies, resigns or is removed from office;
- (2) The authorized number of Directors is increased without the simultaneous election of a Director or Directors to fill the newly authorized position;
- (3) The members at any annual, regular, or special meeting at which Directors are to be elected, elect less than the number of Directors authorized to be elected at that meeting;
- (4) The Board of Directors declares vacant the office of a Director who has been adjudicated of unsound mind or has been finally convicted of a felony or who, within thirty (30) days after notice of his election to the Board, neither accepts the office in writing nor attends a meeting of the Board of Directors.

A reduction in the authorized number of Directors does not remove any Director from office prior to the expiration of his term of office.

(b) A vacancy in the Board of Directors, except a vacancy occurring by the removal of a Director, may be filled by the vote of a majority of the remaining Directors, even though less than a quorum is present. Each Director so elected shall hold office for the unexpired term of his predecessor in office. Any Directorship that is to be filled as a result of an increase in the number of Directors must be filled by election at an annual or special meeting of members called for that purpose.

Section 6. Removal.

(a) Subject to the provisions of the Declaration of Covenants, Conditions, Restrictions and Easements for Twin Ponds Subdivision (the "Declaration"), at a regular meeting of members or at any special meeting called for such purpose, any Director or Directors may be removed from office, with or without cause, by majority vote if the Declarant in the Declaration agrees.

(b) New Directors may be elected by the members for the same unexpired terms of Directors removed from office at the same meetings at which such removals are voted. If the

members fail to elect persons to fill the unexpired terms of removed Directors, such terms shall be considered vacancies to be filled by the remaining Directors as provided in Section 5 above.

ARTICLE III. OFFICERS

Section 1. Officers. The officers of this corporation shall consist of a president, a vice-president, a secretary and a treasurer, each of whom shall be appointed by the Board of Directors at its meeting following the annual meeting of members of this corporation, and shall serve until their successors are chosen and qualify. Such other officers and assistant officers and agents as may be deemed necessary may be elected or appointed by the Board of Directors from time to time. Any two (2) or more offices may be held by the same person. The failure to elect a president, a vice-president, a secretary or a treasurer shall not affect the existence of this corporation.

Section 2. Duties. The officers of this corporation shall have the following duties:

The President shall be the chief executive officer of the corporation, shall have general and active management of the business and affairs of the corporation subject to the directions of the Board of Directors and shall preside at all meetings of the Board of Directors.

The Vice-President shall have the same powers of the President when the President is unable to be present or serve and such other powers as the President and Board of Directors shall prescribe from time to time.

The Secretary shall have custody of, and maintain, all of the corporate records except the financial records; shall record the minutes of all meetings of the members, send all notices of the meetings out, and perform such other duties as may be prescribed by the Board of Directors or the President.

The Treasurer shall have custody of, and maintain, all of the corporate funds and financial records, shall keep full and accurate accounts of receipts of members and whatever else required by the Board of Directors or the President, and shall perform such other duties as may be prescribed by the Board of Directors or the President.

Section 3. Removal of Officers. Any officer or agent elected or appointed may be removed by the Board of Directors whenever in its judgment the best interest of the corporation will be served thereby.

Any vacancy, however occurring, in any office may be filled by the Board of Directors.

Removal of any officer shall be without prejudice to the contract rights, if any, of the person so removed; however, election or appointment of an officer or agent shall not of itself create contract rights.

ARTICLE IV. CORPORATE SEAL

The corporate seal shall be circular in form and shall have inscribed thereon the following:

TWIN PONDS SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

ARTICLE V. AMENDMENT

These Bylaws may be repealed or amended, and new bylaws may be adopted by the Board of Directors.

ADOPTED by the Board of Directors on this 24 day of FEB, 2006.



C. Victor Butler, Jr., Director



Betty Butler West, Director